



## OFFICE OF THE MAYOR

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News for immediate release

### *City of Scranton opens small business relief loan application window*

SCRANTON – Small businesses within the City of Scranton may apply for small business relief loans beginning Monday June 29, 2020 at 10AM.

The City of Scranton’s \$285,000 small business loan program will begin accepting applications Tuesday June 30, 2020. Eligible businesses can apply for loans of \$3,000-\$20,000 at 0% interest for the first year. Building on the recent success of the Small Business Grant program, the city is offering another opportunity to assist business recovery from the COVID -19 pandemic. The loans are available for eligible non-franchised city businesses with revenues less than \$3 million. The city has partnered with NEPA Alliance to review and process the loans and The Scranton Area Foundation to collect the applications.

“We are grateful for the help of the Scranton Area Foundation in executing a smooth grant application process. As we open the loan window, we encourage residents to help us spread the word to business owners in the City who could benefit from this loan program.” said Mayor Cagnetti.

Detailed guidance and eligibility requirements for the loan program can be found on the [scrantonworks.org](http://scrantonworks.org) website.

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