

**AGENDA**  
**REGULAR MEETING OF COUNCIL**  
**May 17, 2012**  
**6:30 P.M.**

1. **ROLL CALL**
2. **READING OF MINUTES**
3. **REPORTS & COMMUNICATIONS FROM MAYOR & HEADS**  
**DEPARTMENTS AND INTERESTED PARTIES AND CITY**  
**CLERK'S NOTES:**
  - A. **SINGLE TAX OFFICE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010.**
  - B. **TAX ASSESSOR'S REPORT APPEAL HEARINGS FOR MAY 30, 2012.**
  - C. **APPLICATIONS ALONG WITH THE DECISIONS RENDERED BY THE ZONING HEARING BOARD ON WEDNESDAY, MAY 9, 2012.**
  - D. **AGENDA FOR THE CITY PLANNING COMMISSION MEETING HELD MAY 16, 2012.**
4. **CITIZENS PARTICIPATION**
5. **INTRODUCTION OF ORDINANCES, RESOLUTIONS, APPOINTMENTS AND/OR RE-APPOINTMENTS TO BOARDS**  
**& COMMISSIONS. MOTIONS & REPORTS OF**  
**COMMITTEES:**
  - A. **MOTIONS**

**B.**

**ESTABLISHING A NO PARKING ZONE IN THE 900 BLOCK OF NORTH WASHINGTON AVENUE (S.R. 3023) ON THE WESTERN MOST SIDE OF SAID STREET PURSUANT TO THE HIGHWAY OCCUPANCY PERMIT APPLICATION OF THE COMMONWEALTH MEDICAL COLLEGE FROM SR 3023 SEGMENT 0090 OFFSET 1000 TO SR 3023 SEGMENT 0090 OFFSET 1219 FOR A DISTANCE OF TWO HUNDRED NINETEEN (219) FEET.**

**C.**

**AUTHORIZING THE MAYOR AND OTHER APPROPRIATE CITY OFFICIALS TO EXECUTE AND ENTER INTO ON BEHALF OF THE CITY OF SCRANTON A DEVELOPMENT AGREEMENT WITH LWA ASSOCIATES LP. RELATED TO THE LAND DEVELOPMENT KNOWN AS LAUREL WOODS WITHIN THE CITY.**

**6. CONSIDERATION OF ORDINANCES - READING BY TITLE -**

**A.**

**READING BY TITLE - FILE OF COUNCIL NO. 32, 2012 - AN ORDINANCE - AUTHORIZING THE MAYOR AND OTHER APPROPRIATE CITY OFFICIALS TO LEVY A REAL ESTATE TAX MILLAGE INCREASE FOR A PERIOD OF (10) YEARS DEDICATED TO RETIRING THE UNFUNDED DEBT INCURRED IN CALENDAR YEAR 2012 IN THE AMOUNT OF NINE MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$9,850,000.00) AND DIRECTING THE CITY TREASURER TO SEPARATE THE PROPER PORTION OF THE REAL ESTATE TAXES RECEIVED FROM THE SINGLE TAX OFFICE DURING SUCH TEN (10) YEAR PERIOD AND FORWARD SAME TO A SEPARATE ACCOUNT TO SERVICE AND RETIRE THE UNFUNDED DEBT.**

**7. FINAL READING OF RESOLUTIONS AND ORDINANCES -**

**A.**

**FOR CONSIDERATION BY THE COMMITTEE ON FINANCE FOR ADOPTION -FILE OF COUNCIL NO. 31, 2012 - AN ORDINANCE OF THE CITY OF SCRANTON, LACKAWANNA COUNTY, PENNSYLVANIA, SETTING FORTH ITS INTENT TO ISSUE ONE OR MORE SERIES OF FEDERALLY TAXABLE AND/OR TAX EXEMPT GENERAL OBLIGATION BONDS OR NOTES OF THE CITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWENTY-SIX MILLION SIX HUNDRED THOUSAND DOLLARS (\$26,600,000) (COLLECTIVELY, THE "BONDS") PURSUANT TO THE ACT OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA, PA.C.S. 53, CHAPTERS 80-82, AS AMENDED, KNOWN AS THE LOCAL GOVERNMENT UNIT DEBT ACT (THE "ACT"); FINDING THAT A PRIVATE SALE BY NEGOTIATION IS IN THE BEST FINANCIAL INTERESTS OF THE CITY; DETERMINING THAT SUCH BONDS SHALL EVIDENCE NONELECTORAL DEBT OF THE CITY; SPECIFYING THAT SUCH INDEBTEDNESS TO BE INCURRED TO PROVIDE FUNDS FOR A CERTAIN PROJECT OF THE CITY CONSISTING OF ALL OR ANY OF THE FOLLOWING: (1) FUNDING UNFUNDED DEBT OF THE CITY; (2) REFUNDING A PORTION OF THE CITY'S OUTSTANDING GENERAL OBLIGATION BONDS, SERIES A OF 2003; (3) REFUNDING A PORTION OF THE CITY'S OUTSTANDING GENERAL OBLIGATION BONDS, SERIES B OF 2003; (4) REFUNDING A PORTION OF THE CITY'S OUTSTANDING FEDERALLY TAXABLE GENERAL OBLIGATION PENSION FUNDING BONDS, SERIES C OF 2003; (5) REFUNDING A PORTION OF THE CITY'S OUTSTANDING FEDERALLY TAXABLE GENERAL OBLIGATION BONDS, SERIES D OF 2003; AND (6) FUNDING NECESSARY RESERVES AND PAYING THE COSTS AND EXPENSES OF ISSUANCE OF THE BONDS; SETTING FORTH THE REASONABLE ESTIMATED USEFUL LIVES OF THE CAPITAL PROJECTS THAT ARE TO**

**BE FINANCED AND REFINANCED BY THE BONDS; ACCEPTING A PROPOSAL FOR THE PURCHASE OR ARRANGEMENT OF THE PRIVATE PLACEMENT OF SUCH BONDS AT PRIVATE SALE BY NEGOTIATION TO FINANCIAL INSTITUTIONS, QUALIFIED INSTITUTIONAL BUYERS AND/OR ACCREDITED INVESTORS; PROVIDING THAT SUCH BONDS, WHEN ISSUED, SHALL CONSTITUTE A GENERAL OBLIGATION OF THE CITY; FIXING THE DENOMINATIONS, SERIES DESIGNATIONS, DATED DATE, INTEREST PAYMENT DATES, MATURITY DATES, INTEREST RATES, REDEMPTION PROVISIONS, OPTIONAL AND MANDATORY REDEMPTION PROVISIONS (IF APPLICABLE) AND PLACE OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AUTHORIZING SPECIFIED OFFICERS OF THE CITY TO CONTRACT WITH THE PAYING AGENT FOR ITS SERVICES IN CONNECTION WITH THE BONDS; SETTING FORTH THE SUBSTANTIAL FORM OF THE BONDS EVIDENCING THE DEBT; AUTHORIZING EXECUTION AND ATTESTATION OF SUCH BONDS; PROVIDING COVENANTS RELATED TO DEBT SERVICE APPLICABLE TO SUCH BONDS TO THE EXTENT REQUIRED BY THE ACT AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE CITY IN SUPPORT THEREOF; CREATING A SINKING FUND FOR EACH SERIES OF BONDS IN CONNECTION WITH SUCH SERIES OF BONDS, TO THE EXTENT REQUIRED BY THE ACT; DESIGNATING THE PAYING AGENT TO BE THE SINKING FUND DEPOSITARY; PROVIDING A COVENANT TO INSURE PROMPT AND FULL PAYMENT FOR SUCH BONDS WHEN DUE; SETTING FORTH REGISTRATION AND TRANSFER PROVISIONS WITH RESPECT TO SUCH BONDS; AUTHORIZING THE EXECUTION OF ONE OR MORE INVESTMENT AGREEMENTS BY SPECIFIED OFFICERS OF THE CITY (IF APPLICABLE) AND THE PURCHASE OF CERTAIN U.S. TREASURY OBLIGATIONS OR ANY OTHER SECURITIES OR INVESTMENTS IN CONNECTION WITH THE PROJECT AND THE REFUNDING OF THE PRIOR BONDS; AUTHORIZING AND DIRECTING SPECIFIED OFFICERS OF THE CITY TO DO, TO TAKE AND TO PERFORM CERTAIN SPECIFIED, REQUIRED, NECESSARY OR APPROPRIATE ACTS TO EFFECT THE ISSUANCE OF THE BONDS, INCLUDING, WITHOUT LIMITATION, THE PREPARATION OF A DEBT STATEMENT AND BORROWING BASE CERTIFICATE, AND THE FILING OF SPECIFIED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND**

**ECONOMIC DEVELOPMENT, ALL AS REQUIRED BY THE ACT; DECLARING THAT THE DEBT TO BE EVIDENCED BY SUCH BONDS, TOGETHER WITH ALL OTHER INDEBTEDNESS OF THE CITY, WILL NOT BE IN EXCESS OF ANY APPLICABLE LIMITATION IMPOSED BY THE ACT; AUTHORIZING PROPER OFFICERS OF THE CITY TO DELIVER THE BONDS UPON THE APPROVAL OF THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; IF APPLICABLE, SETTING FORTH CERTAIN COVENANTS PRECLUDING THE CITY FROM TAKING ACTIONS WHICH WOULD CAUSE THE BONDS TO BECOME "ARBITRAGE BONDS" OR "PRIVATE ACTIVITY BONDS," AS THOSE TERMS ARE USED IN THE INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), AND APPLICABLE REGULATIONS PROMULGATED THEREUNDER; AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE CERTIFICATE AND COVENANTING TO COMPLY WITH THE PROVISIONS THEREOF, IF APPLICABLE; AUTHORIZING THE EXECUTION OF ONE OR MORE ESCROW AGREEMENTS BY AND BETWEEN THE CITY AND THE ESCROW AGENT NAMED THEREIN IN CONNECTION WITH THE REFUNDING OF THE PRIOR BONDS; APPROVING THE FORM OF AND RATIFYING THE PREPARATION, USE AND DISTRIBUTION OF A PRELIMINARY PLACEMENT MEMORANDUM AND A PLACEMENT MEMORANDUM BY THE PURCHASER OR PLACEMENT AGENT IN CONNECTION WITH THE MARKETING OF THE BONDS; AUTHORIZING AND DIRECTING THE PREPARATION, EXECUTION AND DELIVERY OF ALL OTHER REQUIRED DOCUMENTS AND THE TAKING OF ALL OTHER REQUIRED ACTION; PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE; PROVIDING FOR SEVERABILITY OF PROVISIONS; AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INsofar AS THE SAME SHALL BE INCONSISTENT HEREWITH.**

**8.**

**ADJOURNMENT:**

**NANCY KRAKE  
CITY CLERK  
SCRANTON, PENNSYLVANIA**